



PRESS RELEASE

NEOWAVE DISTRIBUTION AGREEMENT WITH ASK TO DELIVER NEW GENERATION OF CONTACTLESS SMART OBJECTS ADDRESSING MASS TRANSIT MARKET

Smart Objects are new portable and secure e-medias providing users connectivity to PC and Web. They feature a huge memory capacity and processing power in addition to the standard contactless smart cards capabilities. They represent and identify their owner in its environment allowing him to perform secure transactions with excellent ergonomics thanks to an innovative design and format.

SOPHIA-ANTIPOLIS—February 07, 2008 — ASK and NEOWAVE are teaming up to deliver new state-of-the-art media for secure transactions in mass transit applications. Under the terms of the agreement, ASK will distribute the Weneo range of Neowave Smart Objects including versions based on ASK TanGO Operating System, providing Calypso compliance.



Offering the same functionalities and security as contactless Smart Cards, Weneo Smart Objects from Neowave are empowering mass transit end-users with unachieved new possibilities and services: on-line token reloading, on-line profile and rights update, direct access to operators websites, secure data mass storage...

"Neowave is proud to benefit from the leading position of ASK in contactless and dual interface cards in order to introduce Neowave smart object range on the mass transit market " said Michel Leduc, VP Sales and Marketing for Neowave.

Amand Cochet, ASK VP Sales and Marketing, said: "Offer has broadened over the years for the mass transit market. New form factors or media have emerged and ASK is a major actor of this evolution. Neowave develops Smart Objects solutions to go beyond mass transit end-user expectations and this fits totally our strategy."

Contacts:

Claire Boyer
claire.boyer@ask.fr
+33 4 97 21 48 56

Michel Leduc
michel.leduc@neowave.fr
+33 4 42 50 75 04

ABOUT ASK

Founded in 1997, ASK is today a worldwide leading supplier of contactless cards, tickets, RFID tags, ePassport inlays and readers addressing the mass transit, access control, banking, e-Identity and supply chain markets. More than 100 million contactless products are already in service. ASK is a France-based company with worldwide customers and wholly-owned subsidiaries in the US, Singapore and China.

<http://www.ask-rfid.com>



NEOWAVE

ABOUT NEOWAVE

Smart Objects is the core business of NeoWave. It is at the heart of the contactless revolution for the secured transactions world. Neowave Smart Object is a portable and personal object with all the smart card security and functions included. In addition, it features the direct web and PC connectivity thanks to its USB interface and includes an unachieved power (mass storage capacity and processing power). NeoWave Smart Objects offer new opportunities in a wide range of applications such as:

- Mass transit: validation, reloading, on-line ticketing...
- Company/buildings: physical and logical access, secure file transfer
- Payment: contactless payment, reloading, on-line payment
- Education: e-satchel, bus, metro, access control, network access, e-ticketing, secure file transfer...)
- Multimedia, Identity, Healthcare

NeoWave Smart Object form factor along with its internal architecture is the kernel of a unique and innovative tool. Plug and Play and user-friendly it manages its own installation. NeoWave products result from the expertise of the 4 founders in the following domains: smart cards, embedded OS, secure chips and consumer products. Created in June 2007, NeoWave is a start-up located at Gardanne in the South of France.

<http://www.neowave.fr>